

Semi-Annual Application

Deadline: October 1, 2023

November 2023 Semi-Annual Application Information for School Districts

The School Loan Revolving Fund e-mailed the November 2023 Semi-Annual Applications to districts the **second week of September 2023**. Please review the application materials for accuracy, complete the forms, and e-mail or mail the required documents to the address provided.

The cover transmittal, worksheet, and reconciled bank statements must be returned no later than **October 1, 2023**. Failure to meet this deadline could result in notification to and written acknowledgement from your district's school board. In addition, Treasury may withhold a school district's state aid funds until the school district is in compliance.

If the school district will **not** be borrowing from the SLRF at this time, please inform the SBL staff by returning the Cover Transmittal or submitting an e-mail to TreasSBQLP@michigan.gov.

Final verification of the disbursement will be requested via email on or before **October 15, 2023**. Modifications will require certification by the authorized officer. Requested funds will be wire transferred 5 business days prior to the November 1, 2023 payment due date. Therefore, the disbursement proceeds will be deposited in the designated account on **October 24, 2023**. In order to remain in compliance with the paying agent, debt service payments should be wired on or before **October 25, 2023**.

Any **questions** may be directed to:

Cathy Clark, SLRF Assistant Director
clarkc1@michigan.gov
517-335-7295

Thank you for your cooperation and prompt attention to this matter.

School Bond Qualification and Loan Program

Location: Austin Building, 1st Floor
430 W. Allegan
Lansing, MI 48922
Phone: (517) 335-0994
Fax: 517-241-1233
